EXCEPTIONAL INVESTMENT OPPORTUNITY

CAFÉ PREMISES

Located within the heart of Edinburgh's Fountainbridge District

Inviting offers over £170,000

Attractive Net Initial Yield of 7.20%

Passing rent of £12,500 per annum

Premises extend to 40.33 sqm (434sqft)

Close proximity to Haymarket Train Station and the Edinburgh Quay Development

Rarely available investment opportunity in one of Edinburgh's most



WHAT 3 WORDS

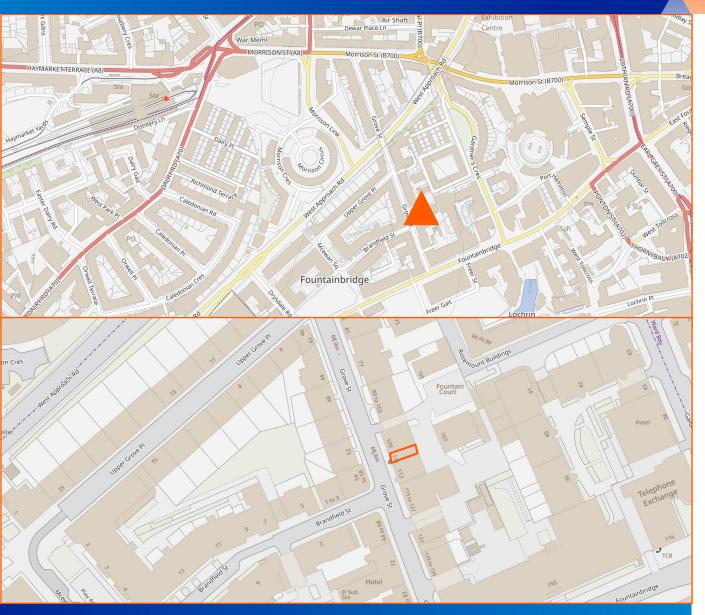


111 GROVE STREET, FOUNTAINBRIDGE, EH3 8AB

CONTACT: Emily Anderson emily.anderson@shepherd.co.uk | 0131 225 1234 | shepherd.co.uk Hannah Barnett hannah.barnett@shepherd.co.uk | 0131 225 1234 | shepherd.co.uk







Rare Investment Opportunity in Fountainbridge



Location

The subject is located in the heart of Edinburgh's Fountainbridge district, approximately 1.5 miles south-west of Edinburgh's City Centre. Fountainbridge has recently undergone impressive redevelopment, creating a vibrant, diverse & sustainable neighbourhood. This major regeneration project includes over 450 new homes alongside a range of shops, cafes, offices, & hotel & leisure amenities, including Leamington Square, Moda Living, and Edinburgh Quay.

The property is situated on the south side of Grove Street, opposite the junction with Brandfield Street. Grove Street is conveniently located on the one-way road that links Fountainbridge to the south and Morrison Street to the north.

The premises is situated within a dense commercial and residential area comprising a mix of students, professionals and families. The nearby occupiers include Tesco, Loudons, Hank's Sandwich Bar and Maki & Ramen as well as Grove House Hotel, Moxy Hotel and Fountain Court Apartments.











Description

The subject comprises a well-presented café premises arranged over the ground floor of a two storey and attic midterraced traditional building. The property benefits from Hot Food Take Away/Café consent and is currently trading as Fountain Café.

Internally, the accommodation offers a bright, open-plan café with seating area to the front accommodating circa 20 covers and kitchen and w/c facilities to the rear. The property benefits from a large glazed frontage that provides abundant natural light, creating a welcoming and pleasant space.

This listing offers an exciting opportunity to acquire a wellestablished, fully operational café within one of Edinburgh's most sought-after neighbourhoods.





Price

Our client is seeking offers in excess of £170,000 reflecting a NIY of 7.20% assuming purchaser's costs of 2.10%.

Rateable Value

The subject's current rateable value is £7,600, which results in a 100% rate relief, subject to tenant circumstances.

Please note that a new owner or occupier of a commercial property has the right to appeal this rateable value within 4 months of the beginning of the tenancy.

Energy Performance Certificate

An Energy Performance Certificate is available upon request.

VAT

The property is not elected for VAT.

Legal Costs

Each party to bear their own legal costs in the documentation of this transaction; however the in-going tenant will be responsible for any LBTT, Registration Dues and any VAT incurred thereon.

FRI LEASE		
Tenant	JJOM Property Services Ltd T/A Fountain Café	
Rent per annum	£12,500	
Duration	2nd May 2025 – 30th April 2035	
Tenant break option	N/A	
Rent review	1 May 2030	
Lease	A copy of the lease & associated documents are available upon request	

Accommodation	SqM	SqFt
Ground Floor	40.33	434
Total	40.33	434

The above floor areas have been provided on a Net Internal Floor Area basis in accordance with the RICS Code of Measuring Practice (6th Edition) and are subject to site measurements.

Get in Touch

For further information or viewing arrangements please contact the sole agents:



Emily Anderson

Emily.anderson@shepherd.co.uk



Hannah Barnett

Hannah.barnett@shepherd.co.uk

Shepherd Chartered Surveyors
12 Atholl Crescent, Edinburgh, EH3 8HA
t: 0131 225 1234











ANTI MONEY LAUNDERING REGULATIONS

The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 came into force on the 26th June 2017. This now requires us to conduct due diligence not only on our client but also on any purchasers or occupiers. Once an offer has been accepted, the prospective purchaser(s)/occupier(s) will need to provide, as a minimum, proof of identity and residence and proof of funds for the purchase, before the transaction can proceed.

shepherd.co.uk

